
RECOMMENDATIONS

- ➔ **Fintur's management kindly requests a BoD approval to start the negotiations with the Azerbaijani government and with the Cenay group in order to achieve the following targets:**
 - ➔ **Help the government to proceed with the privatization as soon as possible**
 - ➔ **To settle the 51% dispute with the ministry of economic development**
 - ➔ **To increase Fintur's ownership in Azercell from 51% to 75% at a maximum cost of 200 MUSD (the cost includes the cost for the settlement)**
 - ➔ **According to the current charter of Azercell, Fintur would gain supermajority in the company with 75% ownership**