

TERRITORY OF THE BRITISH VIRGIN ISLANDS
THE INTERNATIONAL BUSINESS COMPANIES ACT
(CAP. 291)

CERTIFICATE

No. 661154

AQUTE HOLDINGS & INVESTMENTS INC.

The Acting Registrar of Corporate Affairs of the British Virgin Islands HEREBY CERTIFIES that according to our records as of the date of this Certificate:

1. The above company was duly incorporated under the provisions of the International Business Companies Act, (Cap. 291) on the 10th day of June, 2005 as Company No. 661154 of the Register of International Business Companies.
2. The name of the Company is still on the register of International Business Companies and the Company has paid all fees, licence fees, and penalties due and payable under the provisions of sections 104 and 105 of the said Act.
3. The Company has not submitted articles of merger or consolidations.
4. The Company has not submitted articles of arrangement.
5. The Company is not in the process of being wound up and dissolved.
6. No proceedings have been instituted to strike the name of the Company off said register.
7. In so far as is evidenced by the documents on file, the Company is in good legal standing.
8. In so far as is evidenced by the documents on file, the Registered Office and ~~legal~~ address of the Company is Abacus Trust and Management Services Limited, Geneva Place, 2nd Floor, #333 Waterfront Drive, Road Town, Tortola, British Virgin Islands.
9. In so far as is evidenced by the documents on file, the director of the Company is Franz Wolf.
10. In so far as is evidenced by the documents on file, the shareholder of the Company is Alfa Telecom Limited holding 1 ordinary share of \$US1.00.

Given under my hand and seal at Road Town,
Tortola in the Territory of the British Virgin Islands
this 12th day of January, 2006.

Lydia Cline-Parsons
Acting Registrar of Corporate Affairs

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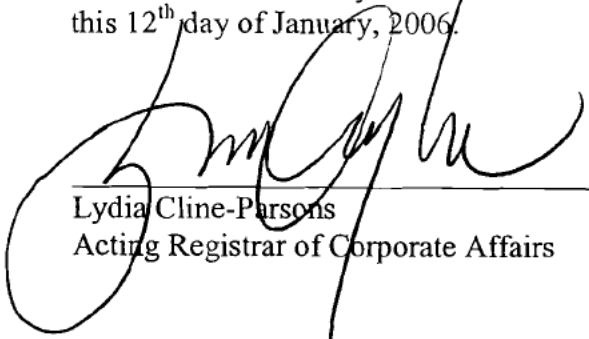
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