

INTERNATIONAL BUSINESS COMPANIES ORDINANCE (CAP 291)

Section 14 (1)

CERTIFICATE OF COMPLIANCE WITH REQUIREMENTS ON APPLICATION FOR
REGISTRATION

To: The Registrar of Companies

FREEVALE ENTERPRISES INC.

We, Abacus Trust and Management Services Limited of Geneva Place, 2nd Floor, #333 Water-front Drive, Wickham's Cay, Road Town, Tortola, British Virgin Islands, registered agent of the above company, hereby certify that all the requirements of the above ordinance in respect of the registration of the above company have been complied with.

Dated September 2, 2004



Abacus Trust and Management Services Limited

Authorized Signatory