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BV/Fideho



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March 8, 2005

Mrs Myrna Herbert Registrar of Corporate Affairs Companies Registry Road Town, Tortola British Virgin Islands

Dear Mrs Herbert

Re: Freevale Enterprises Inc. - IBC# 612762

We hereby request a Certificate of Good Standing for the above referenced Company

Enclosed is our check for US\$25 00 being the appropriate fee

Yours sincerely,

Abacus Trust and Management Services Limited

Authorised Signatory





TERRITORY OF THE BRITISH VIRGIN ISLANDS

THE INTERNATIONAL BUSINESS COMPANIES ACT (CAP. 291)

CERTIFICATE OF GOOD STANDING

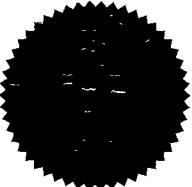
(Section 114)

No. 612762

FREEVALE ENTERPRISES INC.

The Registrar of Corporate Affairs of the British Virgin Islands HEREBY CERTIFIES that:

- 1. The above company was duly incorporated under the provisions of the International Business Companies Act, (Cap. 291) on the 2nd day of September, 2004 as Company No. 612762 of the register of International Business Companies.
- The name of the Company is still on the register of International Business Companies and the company has paid all fees, licence fees, and penalties due and payable under the provisions of sections 104 and 105 of the said Act.
- 3. The company has not submitted to me articles of merger or consolidation that have not yet become effective.
- 4. The company has not submitted to me articles of arrangement that have not yet become effective.
- 5. The company is not in the process of being wound up and dissolved.
- 6. No proceedings have been instituted to strike the name of the company off the said register.
- 7. In so far as is evidenced by the documents filed with me the company is in good legal standing.



Given under my hand and seal at Road Town, Tortola in the Territory of the British Virgin Islands this 8th day of March, 2005

CRTI0046

*REGISTRAR OF CORPORATE AFFAIRS

