



**NOTICE OF ELECTION TO DISAPPLY PART IV
TRANSITIONAL PROVISIONS**

THE BVI BUSINESS COMPANIES ACT, 2004

[Schedule 2, Part IV, paragraph 12]

R205

***1. BVI Company Number**

632280

*** 2. Transaction Date**

19/02/2007

(DD/MM/YYYY)

***3. Proposed Company Name**

MERKONY INVESTMENT GROUP LIMITED

***4. Agent Name**

AMS TRUSTEES LIMITED

***5. Agent Address**

Sea Meadow House
Blackburne Highway
Road Town, Tortola
British Virgin Islands

6. Authorisation to Issue Shares

The company is authorised to issue shares

Number of shares: 50,000

7. Is the company authorised to issue, convert or exchange registered shares for bearer shares:

Yes

No

If yes, number of shares:

8. Declaration

We,

AMS TRUSTEES LIMITED

(Agent name)

declare that:

- (a) the above company is a former Act IBC that was automatically re-registered as a BVI business company under Part III of Schedule 2 on 1st January 2007;
- (b) the company has adopted a new memorandum and articles that complies with the BVI Business Companies Act, including paragraph 12(3) and (4) of Schedule 2;

- (c) the company is a company limited by shares:
- (d) the company elects to disapply Part IV of Schedule 2 of the Act:
- (e) the election to disapply and the new memorandum and articles have been approved:
- by resolution of members dated
- by resolution of directors dated 19/02/2007
- (f) where the memorandum and articles has been approved by resolution of directors, the directors would have been authorised to make amendments to the original memorandum and articles having the same effect as the new memorandum and articles; and
- (g) we will continue to be registered agent of the company on the registration of this notice and the company will continue to have the same registered office in the registration of this notice.

9. The following are attached to this form:

- New memorandum and articles signed by us as registered agent
- A declaration that, at the date of this notice
- (i) all the bearer shares in the company in issue have been delivered to, and are in the custody of, a custodian, or
- (ii) there are no bearer shares in the company in issue.

Signed on behalf of Registered Agent by


(Authorised Signatory)

Full name of Signatory

MYRNA BAKER

(PRINT NAME)

Note:

The Registrar has no duty to verify the contents of this form or that the Memorandum and Articles of the company provide authority with respect to the matters contained in this form.

For Registry Use Only: