



Certificate of the Incorporation of a Company

No. of Company : 90191

IT IS HEREBY CERTIFIED that

TAKILANT Limited

is this day incorporated under the Companies Ordinance and that
the company is limited.

Given at Gibraltar, this 2nd day of January Two Thousand and
Four.



For and on behalf of the
Registrar of Companies

Approval of Name for a Limited Company to be Registered in Gibraltar

Name approved :

TAKILANT Limited

Date of approval :

Friday 2 January 2004

Name of operator who approved name :

JAMES ZAMITT

Name reserved for :

*FORM-A-CO (GIBRALTAR) LIMITED
SUITES 41/42, VICTORIA HOUSE, 26 MAIN STREET GIBRALTAR*

The Name is reserved for a period of 14 days from the date of approval.

The name is approved :

1. Subject to obtaining the necessary written authorisation from the Governor, in such cases where permission is necessary. (See notes for Guidance for "Choosing a Company Name" Ref No : CHN2)
2. Subject to the minimum share capital requirement imposed by the Financial Services Commissioner if certain names are used.
3. Subject to the power of the Registrar contained in section 19A of the Companies Ordinance to refuse to register a Company or to request a company to change its name if :
 - (a) He thinks the name is too similar to another ; or
 - (b) He feels the name is not desirable ; or
 - (c) The name is misleading and likely to cause harm to the public.



Form-A-Co
FORM-A-CO (GIBRALTAR) LTD

P.o. Box 563
Suites 41/42,
Victoria House,
26 Main Street,
Gibraltar.

Tel: (350) 79959
Fax: (350) 79894
E-Mail: formaco@gibnet.gi
Website: www.formaco.gi

TAKILANT Limited
Suites 41/42, Victoria House,
26 Main Street,
Gibraltar

18th day of December 2003

Dear Sirs,

Re : TAKILANT Limited

We, Form-A-Co (Gibraltar) Limited, hereby consent to act as Secretary of the above named Company, with immediate effect.

Yours faithfully,

HOLLIE JACKSON

For and on behalf of
Form-A-Co (Gibraltar) Limited

The Companies Ordinance
The Laws of Gibraltar 1984 Edition



DECLARATION OF COMPLIANCE with the requirements of the Company Ordinance, the Laws of Gibraltar 1984 Edition, on application for the registration of a Company.

I, Jonathan C. Stagnetto, Director of FORM-A-CO (GIBRALTAR) LIMITED of Suites 41/42, Victoria House, 26 Main Street, Gibraltar DO SOLEMNLY AND SINCERELY DECLARE THAT the said Company is the entity named in Section 31 of the Articles of Association as secretary engaged in the formation of

TAKILANT Limited

and that all requirements of the Companies Ordinance, the Laws of Gibraltar 1984 Edition, in respect of matters precedent to the Registration of the said Company and incidental thereto have been complied with.

AND We make this solemn declaration conscientiously believing the same to be true by virtue of the provisions of the Statutory Declarations Act 1835.

A handwritten signature in cursive script, appearing to read "J. Stagnetto".

Declared at Suites 31/32, Victoria House, 26 Main Street, Gibraltar, on the 18th day of December Two Thousand And Three.

Before me,

A handwritten signature in cursive script, appearing to read "L. Bruzon".

Leslie M.P. Bruzon BA(Hons)
Commissioner for Oaths
Commissioner for Oaths.

The Companies Ordinance
The Laws of Gibraltar 1984 Edition



Notice of the situation of the Registered Office or any changes therein of :-

TAKILANT Limited

Hereby gives you notice, in accordance with Section 89 (2) of the Companies Ordinance that the Registered Office of the Company is situate at Suites 41/42, Victoria House, 26 Main Street, Gibraltar.

A handwritten signature in cursive script, appearing to read "Stagnetto".

Subscriber

.....
Jonathan Stagnetto
For and on behalf of
F.A.C Subnom (No.2) Limited
Director

Dated this 18th day of December 2003

Presented by Form-A-Co (Gibraltar) Limited

The Companies Ordinance
The Laws of Gibraltar 1984 Edition



Statement of the Nominal Capital of :-

TAKILANT Limited

The Nominal Capital of the above mentioned Company is :-

STERLING POUNDS 2,000 divided into : 2,000 ORDINARY Shares of 1 STERLING POUND each

A handwritten signature in black ink, appearing to read "Jonathan Stagnetto".

Subscriber

.....
Jonathan Stagnetto
For and on behalf of
F.A.C Subnom (No.2) Limited

Dated this 18th day of December 2003

Presented by Form-A-Co (Gibraltar) Limited