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26 June 2006

BY HAND

Your Ref Our Ref

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The Registrar of Corporate Affairs Registry of Corporate Affairs

Road Town, Tortola British Virgin Islands

REGISTRY O BY FINANCIAL SERVICES COMBIGSION

Dear Madam

Delgado Resources Ltd. - IBC# 678866 **₩** Watertrail Industries Ltd. - IBC# 679880 (together the "Companies and each a "Company")

We should be grateful if you would let us have a Certificate of Good Standing with respect to each of the Companies.

Our cheques each in the amounts of US\$25.00 are attached to cover your charges.

Yours faithfully

HARNEY WESTWOOD & RIEGELS

Kandy James Legal/Assistant

Attach