



NATIONAL OIL  
INFRASTRUCTURE  
COMPANY OF  
ZIMBABWE (PVT) LTD

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Driving Progress

19 September 2019

The Director  
Sotic International  
9th Floor,  
Maeva Tower,  
Corner Silicon Avenue and Bank Street  
Ebene Cybercity  
Mauritius, 72201

Attn: Mr Christopher Fourie

Dear Sir

RE: **DISBURSEMENT OF FUNDS UNDER THE PREPAYMENT FACILITY  
AGREEMENT**

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We refer to the above matter and to our letter dated 09 August 2019 wherein we highlighted the need to implement the terms of the agreement.

We further refer to a discussion between your Mr Joseph Behr and our Mr Washington Gadzikwa wherein it was agreed that Sotic would commence the monthly payments of US\$3.8 million in September 2019 as per the terms and conditions of the agreement, to enable NOIC to settle its obligations with CPMZ. As indicated therein, the payment to CPMZ was supposed to have been processed by the 10<sup>th</sup> of September 2019.

We are still to receive payment from you as undertaken and this has resulted in NOIC being in default on its payments to CPMZ.

Kindly advise when we should expect the payment.

We await to hear from you.

Yours sincerely,

**V. S Mandizvidza**  
**A/CHIEF EXECUTIVE OFFICER**