

# Financial Secrecy Index

| Secrecy Jurisdiction            | OPACITY SCORE | Global Scale Weight | Opacity Component Value | Financial Secrecy Index Value | Financial Secrecy Index Rank |
|---------------------------------|---------------|---------------------|-------------------------|-------------------------------|------------------------------|
| USA (Delaware)                  | 92            | 0.17767             | 84.6                    | 1503.80                       | 1                            |
| Luxembourg                      | 87            | 0.14890             | 75.7                    | 1127.02                       | 2                            |
| Switzerland                     | 100           | 0.05134             | 100.0                   | 513.40                        | 3                            |
| Cayman Islands                  | 92            | 0.04767             | 84.6                    | 403.48                        | 4                            |
| United Kingdom (City of London) | 42            | 0.19716             | 17.6                    | 347.79                        | 5                            |
| Ireland                         | 62            | 0.03739             | 38.4                    | 143.73                        | 6                            |
| Bermuda                         | 92            | 0.01445             | 84.6                    | 122.30                        | 7                            |
| Singapore                       | 79            | 0.01752             | 62.4                    | 109.34                        | 8                            |
| Belgium                         | 73            | 0.01475             | 53.3                    | 78.60                         | 9                            |
| Hong Kong                       | 62            | 0.01986             | 38.4                    | 76.34                         | 10                           |
| Jersey                          | 87            | 0.01007             | 75.7                    | 76.22                         | 11                           |
| Austria                         | 91            | 0.00511             | 82.8                    | 42.32                         | 12                           |
| Guernsey                        | 79            | 0.00580             | 62.4                    | 36.20                         | 13                           |
| Bahrain                         | 92            | 0.00278             | 84.6                    | 23.53                         | 14                           |
| Netherlands                     | 58            | 0.00689             | 33.6                    | 23.18                         | 15                           |
| British Virgin Islands          | 92            | 0.00177             | 84.6                    | 14.98                         | 16                           |
| Portugal (Madeira)              | 92            | 0.00146             | 84.6                    | 12.36                         | 17                           |
| Cyprus                          | 75            | 0.00206             | 56.3                    | 11.59                         | 18                           |
| Panama                          | 92            | 0.00128             | 84.6                    | 10.83                         | 19                           |
| Israel                          | 90            | 0.00128             | 81.0                    | 10.37                         | 20                           |
| Malta                           | 83            | 0.00126             | 68.9                    | 8.68                          | 21                           |
| Hungary                         | 75            | 0.00136             | 56.3                    | 7.65                          | 22                           |
| Malaysia (Labuan)               | 100           | 0.00072             | 100.0                   | 7.20                          | 23                           |
| Isle of Man                     | 83            | 0.00084             | 68.9                    | 5.79                          | 24                           |
| Philippines                     | 83            | 0.00074             | 68.9                    | 5.10                          | 25                           |
| Latvia                          | 75            | 0.00073             | 56.3                    | 4.11                          | 26                           |
| Lebanon                         | 91            | 0.00032             | 82.8                    | 2.65                          | 27                           |
| Barbados                        | 100           | 0.00026             | 100.0                   | 2.60                          | 28                           |
| Macao                           | 87            | 0.00025             | 75.7                    | 1.89                          | 29                           |
| Uruguay                         | 87            | 0.00024             | 75.7                    | 1.82                          | 30                           |
| United Arab Emirates (Dubai)    | 92            | 0.00018             | 84.6                    | 1.52                          | 31                           |
| Mauritius                       | 96            | 0.00013             | 92.2                    | 1.20                          | 32                           |
| Bahamas                         | 100           | 0.00011             | 100.0                   | 1.10                          | 33                           |
| Costa Rica                      | 92            | 0.00006             | 84.6                    | 0.51                          | 34                           |
| Vanuatu                         | 100           | 0.00005             | 100.0                   | 0.50                          | 35                           |
| Aruba                           | 83            | 0.00004             | 68.9                    | 0.28                          | 36                           |
| Belize                          | 100           | 0.00002             | 100.0                   | 0.20                          | 37                           |
| Netherlands Antilles            | 75            | 0.00002             | 56.3                    | 0.11                          | 38                           |
| Brunei*                         | 100           | 0.00001             | 100.0                   | 0.10                          | joint 39                     |
| Dominica*                       | 100           | 0.00001             | 100.0                   | 0.10                          | joint 39                     |
| Samoa*                          | 100           | 0.00001             | 100.0                   | 0.10                          | joint 39                     |
| Seychelles*                     | 100           | 0.00001             | 100.0                   | 0.10                          | joint 39                     |
| St Lucia*                       | 100           | 0.00001             | 100.0                   | 0.10                          | joint 39                     |
| St Vincent & Grenadines*        | 100           | 0.00001             | 100.0                   | 0.10                          | joint 39                     |
| Turks & Caicos Islands*         | 100           | 0.00001             | 100.0                   | 0.10                          | joint 39                     |
| Antigua & Barbuda*              | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| Cook Islands*                   | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| Gibraltar*                      | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| Grenada*                        | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| Marshall Islands*               | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| Nauru*                          | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| St Kitts & Nevis*               | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| US Virgin Islands*              | 92            | 0.00001             | 84.6                    | 0.08                          | joint 46                     |
| Liberia*                        | 90            | 0.00001             | 81.0                    | 0.08                          | 54                           |
| Liechtenstein*                  | 87            | 0.00001             | 75.7                    | 0.08                          | joint 55                     |
| Anguilla*                       | 87            | 0.00001             | 75.7                    | 0.08                          | joint 55                     |
| Andorra*                        | 83            | 0.00001             | 68.9                    | 0.07                          | 57                           |
| Maldives*                       | 80            | 0.00001             | 64.0                    | 0.06                          | 58                           |
| Montserrat*                     | 79            | 0.00001             | 62.4                    | 0.06                          | 59                           |
| Monaco*                         | 67            | 0.00001             | 44.9                    | 0.04                          | 60                           |

\* Jurisdictions marked with an asterisk are ranked according to their opacity score.