



Cynthia Chehab to me

[show details](#) Aug 26



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Dear Mr. Munteanu,

Thank you for the new order, We are pleased to inform you that the below name has been approved for a period of 30 days as of 26 July 2010.

Inreport Corporation

Kindly confirm that the authorized share capital of the company should be USD 100,000 as per the order form.

We note that we are the nominee shareholder of the company, Kindly advise us how much share you wish for us to hold as paid up shares on your behalf of both Beneficial owners (i.e how many shares you wish to appear on the share certificate), please advise.

Even if we are the Director of the company, we will not automatically issue you with a Power of Attorney upon renewal, we will only issue upon request. Please confirm if you wish for one.

This is the new climate, the issuance of General Power of Attorney (the ones issued last year) can be extremely dangerous for the client. Please note that a General PoA can cause domestic tax liability for the client and it is a direct written evidence that the person runs an offshore company from his own home and this will make the person tax-liable in his own country, for the revenues of that offshore company, through what is called a permanent establishment. So if you are comfortable, we can issue a General Power of Attorney upon request.