

Top 20 term deposits represent 62% of the total term deposits (1 of 2)

Term deposits of related and 'possibly' parties totalled EUR 52.8 million as at 30 June 2009 (number 2,3,4,5,7,8,10 and 11 below).

Note, that the total balances from related and 'possibly related' parties amounted to EUR 62 million.

Top 20 term deposits

EUR in thousands	30 Jun 09	% of total	Maturity	% rate, p.a.
State-related				
OPŠTINA BAR	11,750	5.2%	15.10.2009.	7
REPUBLIČKI FOND PIO	10,835	4.8%	12.07.09.-30.04.2010.	5-8
AGENCIJA ZA TELEKOMUNIKACIJE PODG.	7,600	3.3%	20.07.-28.10.09.	6.6-8
MINISTARSTVO FINANSIJA	5,000	2.2%	10.04.2009	6
FOND ZA RAZVOJ RCG	4,350	1.9%	21.05.2009	6
AGENCIJA ZA MALI SREDNJA PREDUZEĆA	3,765	1.7%	01.11.09.-17.10.12.	6.5
CRNOGORSKA PLOVIDBA AD KOTOR	7,434	3.3%	27.07.2009.	6-7.5
MONTEPUT D.O.O. PODGORICA	3,000	1.3%	15.12.2009	7
BARSKA PLOVIDBA AD BAR	2,102	0.9%	01.01.2010.	9
Other	2,069	0.9%		
	57,905	25.5%		
Individuals				
Depositor 1	15,000	6.6%	30.09.2009.	2.5
Depositor 2	3,895	1.7%	30.09.11.-31.10.12.	8-9
Depositor 3	2,463	1.1%	01.11.2013	8
Depositor 4	1,777	0.8%	30.10.2010	8.5
Other	65,015	28.6%		
	88,150	38.8%		
Corporate customers				
MNSS B.V.	24,455	10.8%	15.08.2009	4-5
HYDRA COMMERCIAL INVESTMENTS LLC	20,000	8.8%	13.12.-30.10.2009	8
LOVČEN OSIGURANJE	5,431	2.4%	03.07.09.-21.10.11.	7-8.5
CHERCOUR CO LIMITED	3,350	1.5%	20.03.2011	8
CALDERO TRADING	2,400	1.1%	26.12.2012	8
KIA MONTENEGRO D.O.O.	1,844	0.8%	31.10.2008	8.83
Other	21,682	9.6%		
	79,162	34.9%		
Non-for-profit organisations & other				
SAVEZ SINDKATA CG	1,899	0.8%	2011	7-7.5
Other	(108)	0.0%		
	1,791	0.8%		
Total	227,008	100.0%		

Source: the Bank's information and PwC analysis

1 As presented in table opposite term customer deposits were highly concentrated as at 30 June 2009 with significant share of the funds from the government agencies, municipalities, state-owned companies and funds.

2 Depositor 1 deposited EUR 15 million in April 2009. Although the deposit expired, the Bank has received a conformity letter to use those funds as cash collateral for the loan to San Investments. We understand that he is a 'possibly related' party to the Bank's shareholders (see comment to top borrowers Group 2 in this section).

3 Depositor 2 is a related party.

Depositor 3 is a related party.

4 Depositor 4 is a related party as a minority shareholder in the Bank. His term deposit as at 30 June 2008 amounted to EUR 8 million.

5 MNSS B.V. – See comments for demand deposits earlier in this section. That deposit was withdrawn in 3Q09.

6 Hydra Commercial Investments is related, according to management, to Abu Dhabi - based Royal Group, which considered a purchase of a minority stake in the Bank back in 2008. We did not obtain any details on the current status of this deposit.

7 We understand that the relationship between the Bank and Hydra Commercial Investments may be more complex than just usual bank-customer relationship and, therefore, included that balance into 'possibly related' parties.

Top 20 term deposits comprise 62% of the total term deposits (2 of 2)

Top 20 term deposits

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Total	227,008	100.0%		

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8 Lovcen Osiguranje (insurance company) is a related party as a minority shareholder in the Bank.

9 Chercour Co Limited is an off-shore company and owner of Invest Nova. The term deposit is security for the back-to-back guarantee issued by Chercour Co Limited for a loan granted to Invest Nova. See comments on the top borrowers groups earlier in this section.

10 Caldero Trading is a 'possibly related' party. See comments for demand deposits earlier in this section.

11 Kia Montenegro is an authorised dealer for KIA automotive company in Montenegro. According to the trade register it is controlled by Vuk Rajkovic, who is a minority shareholder of the Bank, and, therefore, KIA Montenegro is a related party for the Bank.

12 Savez Sindicata CG is a non-for-profit organisation (trade union).