

BUDGET FOR THE YEAR ENDING 28 FEBRUARY 2017

- Adjust for SATY - Rm

PROFIT AND LOSS

DESCRIPTION	MAR-16	APR-16	MAY-16	JUN-16	JUL-16	AUG-16	SEP-16	OCT-16	NOV-16	DEC-16	JAN-17	FEB-17	TOTAL YTD
REVENUE	3 691 467	3 517 467	38 829 467	11 831 720	11 685 968	44 158 968	11 388 688	13 028 008	48 417 328	14 740 248	14 669 168	48 420 088	264 378 584
Transnet	1 533 760	1 533 760	1 533 760	1 533 760	1 227 008	1 227 008	1 227 008	1 227 008	1 227 008	1 227 008	1 227 008	1 227 008	15 951 104
Eskom (toolset)	-	-	1 551 200	1 551 200	1 551 200	1 551 200	1 551 200	1 551 200	1 551 200	1 551 200	1 551 200	1 551 200	15 512 000
SABC (Toolset)	-	-	-	-	-	-	978 800	978 800	978 800	978 800	978 800	978 800	5 872 800
COJ	-	-	-	-	-	-	-	1 638 400	1 638 400	1 638 400	1 638 400	1 638 400	8 192 000
COT	-	-	-	-	-	-	-	-	1 638 400	1 638 400	1 638 400	1 638 400	6 553 600
Transnet StratWare on Hana	-	-	-	2 751 840	2 752 760	2 753 680	2 754 600	2 755 520	2 756 440	2 757 360	2 758 280	2 759 200	24 799 680
ESKOM - Kckinsey Gainshare	-	-	33 750 000	-	-	33 750 000	-	-	33 750 000	-	-	33 750 000	135 000 000
VR Lazer	333 387	333 387	333 387	404 320	341 920	-	-	-	-	-	-	-	1 746 400
OCM Implementation	1 396 520	1 221 720	1 221 720	1 171 120	-	-	-	-	-	-	-	-	5 011 080
OCM Support	-	-	-	-	330 000	330 000	330 000	330 000	330 000	330 000	330 000	330 000	2 640 000
VR Lazer Support	-	-	-	-	-	330 000	330 000	330 000	330 000	330 000	330 000	330 000	2 310 000
KPMG - Umgeni Water	242 800	243 600	254 400	202 400	-	-	-	-	-	-	-	-	943 200
Sasol Toolset	185 000	185 000	185 000	185 000	185 000	185 000	185 000	185 000	185 000	185 000	185 000	185 000	2 220 000
KPMG - Eskom Data Cleanup	-	-	-	4 032 080	4 032 080	4 032 080	4 032 080	4 032 080	4 032 080	4 032 080	4 032 080	4 032 080	36 288 720
Sasol Annual Maintenance	-	-	-	-	1 266 000	-	-	-	-	72 000	-	-	-
COST OF SALES	2 324 550	2 149 750	15 135 390	7 997 055	7 023 269	17 194 269	7 674 669	8 578 749	19 607 829	9 483 789	9 484 749	19 610 709	126 264 779
Consultancy Fee	1 850 547	1 675 747	4 071 027	5 076 960	4 194 740	4 240 280	4 551 580	4 963 680	5 375 780	5 376 280	5 376 780	5 377 280	52 130 680
Commissions paid	474 003	474 003	11 064 363	2 920 095	2 828 529	12 953 989	3 123 089	3 615 069	14 232 049	4 107 509	4 107 969	14 233 429	74 134 099
GROSS PROFIT	1 366 917	1 367 717	23 694 077	3 834 665	4 662 699	26 964 699	3 714 019	4 449 259	28 809 499	5 256 459	5 184 419	28 809 379	138 113 805
OTHER INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER OPERATING EXPENSES	1 815 591	2 044 591	2 330 591	2 425 591	2 415 591	2 380 591	2 661 237	2 717 238	2 786 239	2 759 640	2 756 241	2 786 242	29 879 384
Bank Charges	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	12 000
BBBEE Verification Costs	-	-	-	-	-	-	-	-	-	-	20 000	-	20 000
Entertainment and gifts	5 000	5 000	5 000	5 000	5 000	5 000	5 000	5 000	5 000	5 000	5 000	5 000	60 000
Legal & Secretarial Fees	-	4 000	-	-	-	-	-	-	-	-	-	-	4 000
Motor and travelling	6 000	6 000	6 000	6 000	6 000	6 000	6 000	6 000	6 000	6 000	6 000	6 000	72 000
Software maintenance & Licence Fees	75 000	75 000	225 000	225 000	265 000	225 000	300 000	375 000	450 000	473 400	450 000	450 000	3 588 400
Stationery, printing and postage	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	36 000
Telephone, internet & fax	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	3 000	36 000
Salaries - Net Paid (employees)	1 217 591	1 367 591	1 527 591	1 627 591	1 627 591	1 627 591	1 708 237	1 714 238	1 708 239	1 708 240	1 708 241	1 708 242	19 250 984
Training	-	75 000	50 000	50 000	-	-	75 000	50 000	50 000	50 000	-	-	350 000
Tender costs	-	-	5 000	-	-	-	5 000	5 000	5 000	5 000	5 000	5 000	40 000
Audit Fee	-	-	-	-	-	-	-	-	-	-	-	50 000	50 000
Office Rentals	25 000	25 000	25 000	25 000	25 000	25 000	25 000	25 000	25 000	25 000	25 000	25 000	300 000
Management Fee	480 000	480 000	480 000	480 000	480 000	480 000	530 000	530 000	530 000	530 000	530 000	530 000	6 060 000
EBITDA	(448 674)	(676 874)	21 363 486	1 409 074	2 247 107	24 584 107	1 052 782	1 732 021	26 023 260	2 496 819	2 428 178	26 023 137	108 234 421
DEPRECIATION	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	18 000
EBIT	(450 174)	(678 374)	21 361 986	1 407 574	2 245 607	24 582 607	1 051 282	1 730 521	26 021 760	2 495 319	2 426 678	26 021 637	108 216 421
FINANCE INCOME	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	750 000
FINANCE COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
PROFIT BEFORE TAXATION	(387 674)	(615 874)	21 424 486	1 470 074	2 308 107	24 645 107	1 113 782	1 793 021	26 084 260	2 557 819	2 489 178	26 084 137	108 966 421
TAXATION	-108 549	-172 445	5 998 856	411 621	646 270	6 900 630	311 859	502 046	7 303 593	716 189	696 970	7 303 558	30 510 598
PROFIT FOR THE PERIOD	(279 125)	(443 429)	15 425 630	1 058 453	1 661 837	17 744 477	801 923	1 290 975	18 780 667	1 841 629	1 792 208	18 780 578	78 455 823

Repla
27/02/2016

Man
27/2/2016
Sunnally
27/2/2016

27/02/2016

BUDGET FOR THE YEAR ENDING 28 FEBRUARY 2017

CASH FLOW

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
PROFIT FOR THE PERIOD	(279 125)	(443 429)	15 425 630	1 058 453	1 661 837	17 744 477	801 923	1 290 975	18 780 667	1 841 629	1 792 208	18 780 578	78 455 823
ADD NON CASH ITEMS:													
FINANCE INCOME	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	62 500	750 000
FINANCE COSTS													
DEPRECIATION	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	1 500	18 000
OCF BEFORE WORKING CAPITAL	(340 125)	(504 429)	15 364 630	997 453	1 600 837	17 683 477	740 923	1 229 975	18 719 667	1 780 629	1 731 208	18 719 578	77 723 823
WORKING CAPITAL CHANGES	3 133 083,0	1 807 733,3	-22 152 360,0	-15 452 588,0	26 169 713,1	-22 156 248,0	-9 222 320,0	32 095 040,0	-25 999 560,0	-11 836 280,0	33 749 120,0	-23 553 880,0	-33 478 547
As on 1st March 2016	12 000 000,00												
	2 000 000,00												
DEBTORS	9 191 466,67	7 208 933,33	42 346 933,33	50 661 186,67	23 517 688,00	55 844 936,00	55 547 656,00	24 416 696,00	61 445 336,00	63 157 576,00	29 409 416,00	63 089 256,00	485 837 080
CREDITORS	2 324 549,67	2 149 749,67	15 135 389,67	7 997 055,00	7 023 269,40	17 194 269,40	7 674 669,40	8 578 749,40	19 607 829,40	9 483 789,40	9 484 749,40	19 610 709,40	126 264 779
CASH FLOWS FROM OPERATING ACTIVITIES	2 792 958	1 303 304	(6 787 730)	(14 455 135)	27 770 550	(4 472 771)	(8 481 397)	33 265 015	(7 279 893)	(10 055 651)	35 480 328	(4 834 302)	44 245 276
(PURCHASE)/SALE OF PLANT & EQUIPMENT													
REHABILITATION INVESTMENT FUNDING													
(PURCHASE)/SALE OF INVESTMENT SECURITIES													
CASH FLOWS FROM INVESTING ACTIVITIES													
BORROWINGS/(REPAYMENT) OF DEBT													
DIVIDENDS													
BORROWINGS/(REPAYMENT) OF INTER CO LOANS													
CASH FLOWS FROM FINANCING ACTIVITIES													
NET MOVEMENT	2 792 958	1 303 304	(6 787 730)	(14 455 135)	27 770 550	(4 472 771)	(8 481 397)	33 265 015	(7 279 893)	(10 055 651)	35 480 328	(12 834 302)	30 094 100
OPENING CASH POSITION	1 000 000	3 792 958	5 096 262	(1 691 469)	(16 146 604)	11 623 947	7 151 176	(1 330 221)	31 934 794	24 654 901	14 599 250	50 079 578	
MOVEMENT IN CASH FLOW	2 792 958	1 303 304	(6 787 730)	(14 455 135)	27 770 550	(4 472 771)	(8 481 397)	33 265 015	(7 279 893)	(10 055 651)	35 480 328	(12 834 302)	
CLOSING CASH POSITION	3 792 958	5 096 262	(1 691 469)	(16 146 604)	11 623 947	7 151 176	(1 330 221)	31 934 794	24 654 901	14 599 250	50 079 578	37 245 276	