
REPUBLIC OF



THE GAMBIA

Office of the President
State House
Banjul

PR/C/697a/Vol.6 (75)


30th July, 2013

Managing Director
Gambia National Petroleum Company
1st Floor, Futarelec Building
Berté Harding Highway, Kotu

RE: APPLICATION TO FORMALLY RECOGNIZE THE BONUSES AND ANNUAL SURFACE RENTALS RECEIVED FROM PETROLEUM LICENSES AND LICENSING FEES RECEIVED FROM PETROLEUM DATA LICENSES AS GRANTS OR SUBVENTIONS FROM GOVERNMENT

Your letter referenced GNPC/101/230713/(118) of 23rd July, 2013 on the above captioned was brought to the attention of His Excellency, the President of the Republic, who has noted its content.

However, His Excellency has directed that you provide a comprehensive statement of account of all monies collected before 1400hrs Wednesday, 31 July, 2013 without fail. Furthermore, all payments made by Oil Companies from 2010 to date must also be accounted for without fail. All such funds should be transferred from GNPC account to MOP account at the Central Bank. Details of the account will be submitted to you soon.


Noah Touray
For: Secretary General

Office of the President
State House
Banjul

CONFIDENTIAL

PR/C/697A/Vol.6 (91)

1st August, 2013

Managing Director
Gambia National Petroleum Company
1st Floor, Futurelec Building
Bertil Harding Highway, Kotu

APPLICATION TO FORMALLY RECOGNIZE THE BONUSES AND ANNUAL SURFACE RENTALS RECEIVED FROM PETROLEUM LICENSES AND LICENSING FEES RECEIVED FROM PETROLEUM DATA LICENSES AS GRANT OR SUBVENTION FROM GOVERNMENT

As a follow up to my letter PR/C/697A/Vol.6 (75) on the captioned above, I provide hereunder the Bank Account details to which all petroleum related license fees/rentals in you custody (USD 7,379,714.93) are to be paid.

**BANK: CENTRAL BANK OF THE GAMBIA
ACCOUNT NAME: MOP PETROLEUM ACCOUNT
ACCOUNT NUMBER: 1103001778
BANK SWIFT CODE: CBGAGMGM**

By a copy of this letter the Permanent Secretary, Ministry of Petroleum and Commissioner of Petroleum are henceforth requested to pay into the MOP Account any rental or license fees received in connection with prospecting for Petroleum in this Country.

As from now, you will have to apply to this office for use of the funds if you wish to embark on any capital project, or honour your current liabilities in relation to any such project.

Noah Touray
For: Secretary General

CC: PS, MOP
Commissioner of Petroleum, MOP
Governor, CBG