



Itemba Governance and Statutory Solutions

By email: franciscam@oakbay.co.za

12 November 2014

To Whom it may Concern

TRANSNET INVESTIGATION INTO POSSIBLE CONFLICT OF INTEREST

PricewaterhouseCoopers Inc. ("PwC") was appointed by Transnet SOC Ltd ("Transnet") to assist with a forensic investigation relating to allegations in the media. These allegations relate to a possible conflict of interest involving Mr Iqbal Sharma, Chairperson of Transnet's Board Acquisitions and Disposals Committee ("BADC").

During the course of our investigations we identified a number of entities in which Mr Sharma and/ or individuals might have a vested interest in. In order to adequately conclude our investigation we require the share register of the following entity:

- Westdawn Investments (Pty) Ltd with company registration number: 2006/020386/07

Section 26 (1)(a) of the Companies Act 71 of 2008 grants a person the right to inspect and copy the information contained in the records of the company.

We are of the opinion that your institution is in a position to provide us with the share register of the above mentioned entity. If your institution is not in a position to provide us with such information, kindly direct us to the appropriate person.

Please contact me on (012) 429 0400 or at lionel.vantonder@za.pwc.com, should you require any additional information.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Lionel Van Tonder', with a long horizontal stroke extending to the right.

Lionel Van Tonder
Director

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