

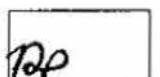
**FARGATE MINING CORPORATION
PANAMA**

GENERAL POWER OF ATTORNEY

ISSUED 15TH DAY OF DECEMBER 2005

BY
**TAGIVA MANAGEMENT LTD.
TAGIVA SERVICES LTD.
VERDA MANAGEMENT LTD.**
Directors of

FARGATE MINING CORPORATION



POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that on December 15th 2005

We, Fargate Mining Corporation a company incorporated and existing under the laws of Panama, whose registered office is situated at Arango-Orillac Building, Second Floor, East 54th Street, Panama City, Republic of Panama (hereinafter referred to as the « Company ») have made, constitute and appoint:

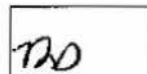
MR. NASIB HASANOV

IDENTIFICATION NUMBER P 1060686

With sole signature rights

(hereinafter referred to as « the Attorney ») as our true and lawful Attorney-in-fact for us and in our name, place and stead, to do, execute and perform all and every act or acts in law needful and necessary to be done in and about and in relation, but not limited to, the following matters :

1. To negotiate, conclude, sign, execute and deliver on behalf of the Company such conveyances, transfers, assignments, deeds, documents, licenses, authorities or agreements as said Attorney shall consider necessary or proper to enable it to dispose of or acquire any assets in any part of the world (hereinafter referred to as « the assets ») on such terms as the Attorney shall consider proper or desirable in his absolute discretion.
2. To ask, demand, sue for, recover, enforce payment of, and receive all sums of money, securities of moneys, debts, shares, goods, effects and things, whether movable or immovable now or hereafter owing, payable or belonging to us by virtue of any security or upon any balance of accounts or otherwise however, and to give, sign and execute receipts, quittances and other discharges for any property or thing in action whatsoever.
3. To create, sign, execute, deliver, register, acknowledge or perfect in any way required by applicable law such mortgages, charges, liens or encumbrances over the assets and any ancillary assets, properties and developments so acquired by the Company for such consideration and on such terms and subject to such conditions as the Attorney shall consider necessary or desirable in his absolute discretion.
4. To pay, settle, adjust, deduct and allow all taxes, rates, charges, deductions, expenses and all other payments and outgoings whatsoever due and payable or to become due and payable for or on account of any property, whether movable or immovable and whether in possession or in action, now or hereafter belonging to us or to which we may become entitled.
5. To enter into leases and collect rents on behalf of the Company with regard to any properties.



6. To open and to close bank accounts, to deposit funds and securities in our accounts whether existing or to be opened, to dispose of any funds or securities deposited in such accounts and to draw checks on our accounts, whether existing or to be opened, to establish credit facilities with banks, borrow funds, and pledge the Company's assets (including any properties or bank accounts) as security for such borrowings or credit facilities, to lend money to, or to guarantee debts and obligations of, any person, corporate or natural, whether or not related to the Company and to sign all kinds of documents in connection with our accounts or money.
7. To take such steps as may be necessary under applicable law to qualify the Company to do business and for such purpose to complete, sign and deliver such documents, appear before authorities and enter into such undertakings or bonds as may be necessary or desirable.
8. To purchase or sell on behalf of the Company all or any stocks, shares, annuities, debentures, bonds, obligations and all other kinds of securities or investments and to that end to employ and pay brokers and other agents on its behalf.
9. To subscribe to any Memorandum or Articles of Association of any company to be incorporated, to apply for any shares or debentures in any company incorporated or to be incorporated, to execute and do on our behalf and in our name all such deeds, documents, instruments and things in connection with or relating to our membership or directorship in any company in which we are members or directors or in which we shall become members or directors at any time, but without derogating from the generality of the foregoing, to execute on our behalf and in our name any declarations or declaration, consents to act as directors, trust deeds, debentures, application for shares or debentures, consent to short notice for meeting and other documents and waivers whatsoever, and to act for us in our capacity as shareholders, members and-or directors of any company.

And the Company hereby declares that this instrument shall at all times be conclusively binding on the Company in favor of third parties who have not received notice of the revocation thereof, and the exercise by the Company itself, from time to time, of any of the powers hereby conferred shall not of itself be deemed to be a revocation.

This instrument is to be construed and interpreted as a general power of attorney with no limitations on the power and authority of the attorney to act as long as such acts are lawful and in the interest of the Company.

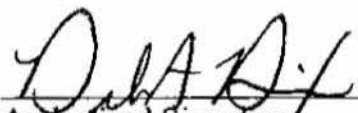
By accepting this Power the Attorney binds himself to fully report every major transaction executed thereunder and agrees to indemnify and hold harmless the Directors and officers against any liability, actions, proceedings, claims, demands or expenses, of whatever nature legal or otherwise including legal expenses and costs which they may incur or be subject to as consequences of this power herein granted.

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IN WITNESS whereof this power of attorney has been issued and signed on the date first above written.

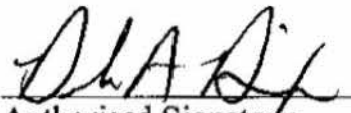
EXECUTED BY THE DIRECTORS OF
FARGATE MINING CORPORATION

Tagiva Management Ltd. - Director



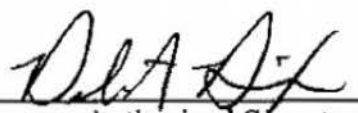
Authorised Signatory
On behalf of Tagiva Management Ltd.

Tagiva Services Ltd. - Director



Authorised Signatory
On behalf of Tagiva Services Ltd.

Verda Management Ltd. - Director



Authorised Signatory
On behalf of Verda Management Ltd.

ACCEPTED BY :
MR. NASIB HASANOV, Attorney



REGISTERED AGENT CERTIFICATION

We, **MOSSACK FONSECA & CO.**, Lawyers practicing in the Republic of Panama and current Registered Agents of **FARGATE MINING CORPORATION**, a company duly registered at the Panamanian Public Registry at Microjacket 511431, Document 882760 as of 15th December, 2005, do hereby certify that the attached documents are true and full copy of the original, to wit:

1. General Power of Attorney granted in favor of Mr. NASIB HASANOV.
2. Board Resolution authorizing the opening of bank account(s) with BNP PARIBAS (SUISSE) S.A.
3. Coporate Resolution authorizing the opening of bank account(s) with BNP PARIBAS (SUISSE) S.A.

Panama, 12th January, 2006.

MOSSACK FONSECA & CO.

Edison E. Teano.

EDISON ERNESTO TEANO

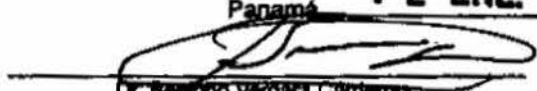
Attorney-at-law

Yo, Dr. BENIGNO VERGARA CÁRDENAS, Notario Público
Octavo del Circuito de Panamá, con Cédula N° 7-73-510

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2096
REPUBLICA de PANAMA
* TIMBRE NACIONAL *
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P.B. 0945

CERTIFICO:

Que dada la certeza de la identidad de(los) sujeto(s) que firmó
(firmaron) el presente documento, su(s) firma(s) es(son)
auténticas. (Arts. 1730 C. C., Art. 822 C.J.)

Panamá **12 ENE. 2006**

Dr. Benigno Vergara Cárdenas
Notario Público Octavo



APOSTILLE
Convention de la Haye du 5 octobre 1961

1 País PANAMÁ

El presente documento publico

2 ha sido firmado por Benigno Vergara Cárdenas

3 quien actua en calidad Notario Público

4 y esta revestido del sello / timbre de [Sello]

CERTIFICADO

5 en Panamá 13 6 el dia **13 JAN 2006**

7 por DIRECCIÓN ADMINISTRATIVA

8 Bajo el numero 238

9 Sello/timbre 10 Firma

Inocencia Vásquez



Esta Autenticación no
Implica responsabilidad
en cuanto al contenido
del documento