

CERTIFICATE OF INCUMBENCY

of

AED International Ltd.

We, MOSSACK FONSECA & CO. (B.V.I.) LTD. in our capacity as Registered Agent of **AED International Ltd.**, a British Virgin Islands Business Company (the "Company"), do hereby certify the following:

1. The name of the Company is **AED International Ltd.**
2. The Company was incorporated on **29th November, 2005.**
3. The Company exists under the provisions of BVI Business Companies Act, 2004 as Company numbered **686788.**
4. The Registered Agent of the Company is **Mossack Fonseca & Co. (B.V.I.) Ltd., P.O. Box 3136, Road Town, Tortola, British Virgin Islands.**
5. The Registered Office of the Company is **Akara Bldg., 24 De Castro Street, Wickhams-Cay I, Road Town, Tortola, British Virgin Islands.**
6. The authorized capital of the Company is **US\$50,000.00** divided into 50,000 shares with a par value of **US\$1.00** each.
7. In so far as is evidenced by the documents filed at the Registered Office, the Company is in existence and in good standing.
8. According to the documents filed on the Company's file as at **6th February, 2009**, there are no actions, pending or threatened, against the Company and no action has been taken to wind-up the Company or to appoint a receiver or manager.
9. According to our records the Company has not created any charges over its assets.
10. According to the records available at the Registered Office, the Sole Director of the Company is:

Director:

A.G. NOMINEES LTD

Date Appointed:

29th November, 2005

11. According to the records available at the Registered Office, the Shareholder of the Company is:

Shareholder:

Alexander Babakov

No. of Share(s):

50,000 Shares

Dated this **6th** day of February, 2009.

Desiree Chalwell

**Desiree Chalwell - Assistant Secretary
For and on behalf of
Mossack Fonseca & Co. (BVI) Ltd.
Registered Agent**

