

CERTIFICATE OF INCUMBENCY

of

METALSRUSSIA CORP. LTD.

We, **MOSSACK FONSECA & CO. (B.V.I.) LTD.** in our capacity as Registered Agent of **METALSRUSSIA CORP. LTD.** a British Virgin Islands International Business Company, (the "Company"), do hereby certify the following:

1. The name of the Company is **Metalsrussia Corp. Ltd.**
2. The above Company was duly incorporated under the provisions of the International Business Companies Act (CAP. 291) on the 12th day of March, 1991, as Company No. **41648** of the Register of International Business Companies.
3. The Registered Agent of the Company is **Mossack Fonseca & Co. (B.V.I.) Ltd.**, P.O. Box 3136, Road Town, Tortola, British Virgin Islands.
4. The Registered Office of the Company is Akara Building, 24 De Castro Street, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands.
5. The authorised capital of the Company is US\$5,000,000.00. The authorised capital is made up of one class and one series of shares divided into 5,000,000 shares of US\$1.00 par value with one vote for each share.
6. In so far as is evidenced by the documents filed in our records, the Company is in existence and in good standing.
7. According to the records available at the Registered Office of the Company, the Company does not maintain a Register of Mortgages, Charges and other Encumbrances according to Section 70A of the International Business Companies Act (CAP 291).
8. The directors of the Company are:

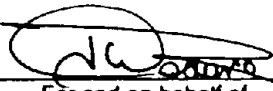
Directors:

Date of Appointment:

Mohammad Zahoor
Sohail Masood

March 27, 1991
April 2, 1998

Dated this 25th day of May, 2000.


For and on behalf of
MOSSACK FONSECA & CO. (B.V.I.) LTD.
Registered Agent