



Mossack Fonseca & Co. (B.V.I.) Ltd.

Akara Bldg.
24 De Castro Street
Wickhams Cay I
P. O. Box 3136
Road Town, Tortola
British Virgin Islands

Tels.: (284) 494-4840 / 494-4976
Fax: (284) 494-4841 / 494-5884
E-mail: bvi@mossfon.com

FAX & MAIL VIA HK OFFICE

**Our ref: 3202 / 511426
518502**

14th September, 1998

Ms. Ginia Mok
P&B Management Services Limited
Dominion Centre
Room 1307-9, 43-59 Queen Road
East Wanchai
Hong Kong

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Dear Ms. Mok,

**RE: METALSRUSSIA CORP. LTD.
SOUTHEAST ASIA METAL LTD.**

We refer to our letter of 16th June 1998, and your recent inquiry via our Hong Kong office. Please be advised that to date we have not heard anything further from The Royal Virgin Islands Police Force, with regard to the above mentioned Companies.

We assure you that we will keep you informed of any developments. In the meantime however, should you require our further assistance, please do not hesitate to contact us.

Yours sincerely,
MOSSACK FONSECA & CO. (B.V.I.) LTD.

Rosemarie Flax

RF/pw

PANAMA: Arango-Orillac Bldg. • 54th Street • P. O. Box 0832-0886 W.T. C. • Panama Rep. of Panama • Tels.: (507) 263-8899 / 264-2322 • Fax: (507) 263-9218 / 263-7327
E-mail: panama@mossfon.com
BAHAMAS: Saffrey Square • Suite 205 • Bank Lane • P. O. Box N-8188 • Nassau, Bahamas • Tel.: (242) 322-7601 • Fax: (242) 322-5807 / (242) 325-3583
E-mail: bahamas@mossfon.com
NIUE: No. 2 Commercial Centre Square • P.O. Box #71 • Alofi, Niue • Tel.: (683) 4341 • Fax: (683) 4357 • E-mail: mossfon@sin.net.nu

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